



MEMORANDUM – 2024-023

TO : ALL TRADING PARTICIPANTS
SUBJECT : APPROVAL OF RBCA EXCEL TEMPLATE V3
DATE : 04 September 2024

Through *Memorandum No. 2024-017* dated 24 June 2024, the Capital Markets Integrity Corporation (“CMIC”) requested the trading participants to test the *RBCA Excel Template V3* and to submit their comments thereon, if any, on or before 31 July 2024.

As a consequence of the comments from the trading participants, CMIC introduced changes to the *RBCA Excel Template V3*. CMIC also informed the Securities and Exchange Commission (“SEC”) about the revisions to the template. Please refer to **Annex “A”** for the changes made thereto.

On 04 September 2024, the SEC informed CMIC that it interposes no objections to the implementation by CMIC of the *RBCA Excel Template V3*.

Hence, the trading participants are directed to use the *RBCA Excel Template V3* starting with the **bi-monthly RBCA reports as of 15 September 2024**. The approved *RBCA Excel Template V3* may be accessed through the link provided below.

<https://tinyurl.com/RBCATemplate3>

For your information and compliance.

(original signed)
GERARD B. SANVICTORES
President

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1. RBC tab

- Revised the formula for the balance of the "Liabilities" (cell C6). The balance of the "Deferred Tax Liability (Unrealized Gain from Equity Inv. in PSE)" from the trial balance tab is now deducted from its balance.
- Added a note for cell C6: "Balance is net of Deferred Tax Liability (Unrealized Gain from Equity Inv. in PSE)"
- Modified the excel functions used in the formula for the compliance requirements (in cells: C72 to C74) in order to accommodate TPs¹ with Microsoft Excel version 2016.

2. Others tab

- Changed the computation table for "Other Exclusions to Aggregate Indebtedness", *i.e.*, the amount of the "Deferred Tax Liabilities" now reflects the balance of the "Deferred Tax Liability (Others)" from the trial balance tab.

3. UPC tab

- Modified the excel functions used in the formula for the UPC compliance determination in cell B32 in order to accommodate TPs with Microsoft Excel version 2016.

4. Trial balance tab

- Replaced the "Deferred Tax Liability" account on cell A118 with its two sub-accounts: "Deferred Tax Liability (Unrealized Gain from Equity Inv. in PSE)" for the deferred tax liability amount computed from the unrealized gain arising from the increase in the market value of PSE shares held as equity investment; and "Deferred Tax Liability (Others)" for the deferred tax liability amount computed from other sources.

5. Financial Statements tab

- Changed the amount reflected on "B.8.1 Deferred Tax Liabilities," *i.e.*, the amount is now the total of "Deferred Tax Liability (Unrealized Gain from Equity Inv. in PSE)" and "Deferred Tax Liability (Others)" balances.

¹ Trading participants.

6. LERR-ISSUER tab

- Corrected the numbering of the table column sub-headings, *i.e.*, cell I11 to "(e)"; cell J11 to "(f)"; and cell K12 to "(g) [f=dx]".
- Revised the table column heading in cells L9 to L10: "Higher of LERR (d) and (g) (Php)".
- Revised the table column heading in cells N9 to 10: "Breach maximum LERR limit if (a) exceeds 250% of Core Equity (yes/no)".

7. Reserve formula-detailed tab

- Deleted "Due from Clearing House" in cell D82 under "2. Any other customer debit balance not accounted for elsewhere (explain nature)" (*Note: the cell has always been unlocked and is available for the TPs to place any data in the cell that they may deem appropriate. The revision is merely done in order to avoid confusion since the computed [net] balance of the "Due from Clearing House" [excluding non-customers] already has its designated cell (cell K113) as part of the reserve computation.*)