



# MEMORANDUM – 2024-025

**TO :** THE TRADING PARTICIPANTS, THE INVESTING PUBLIC,  
AND OTHER MARKET PARTICIPANTS

**SUBJECT :** UPDATES ON EQUITIWORLD SECURITIES, INC.

**DATE :** 03 OCTOBER 2024

The Capital Markets Integrity Corporation (“CMIC”) has been implementing the preservation order issued by the Securities and Exchange Commission (“SEC”) against Equitiworld Securities, Inc. (“Equitiworld” or “trading participant”). In its order, the SEC, having taken due notice of the violations by Equitiworld of various securities laws, has directed CMIC to take over the books and records of the trading participant, and to take all the necessary steps to protect all customer accounts and assets. Further, the SEC has ordered Equitiworld “to voluntarily surrender all books and records and related assets to the CMIC to strictly hold the disposal and preserve the documents, books and records, and trade-related assets, whether physical or electronic, including those in the Company’s computer systems, accounting records and all operational systems.”

Pursuant to the preservation order and the subsisting involuntary suspension imposed by CMIC on Equitiworld due to its infractions of the securities laws (as disclosed in *CMIC Memorandum 2024-018*), CMIC is also conducting a special audit of the books and records of the trading participant. **Thus, the customers of Equitiworld are requested to submit to CMIC, through [info@cmic.com.ph](mailto:info@cmic.com.ph) and [ied@cmic.com.ph](mailto:ied@cmic.com.ph), information material to their accounts, including, but not limited to, the recent statements of account provided by the trading participant to them.**

CMIC has likewise availed of applicable legal remedies to facilitate the resolution of this matter. Accordingly, the customers of Equitiworld and the other market participants will be duly apprised by CMIC of any material developments in this case. For inquiries and other concerns relative to Equitiworld, the involved parties may contact CMIC at (02)8876-4580 or send an electronic mail to the abovementioned email addresses.

*(original signed)*  
**GERARD B. SANVICTORES**  
*President*

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